

July 16, 2020

The following abbreviated financial snapshot is presented as a comparison of how things looked at the end of June 2019 and at the end of June 2020. What a difference a year makes in how we worship, how we have meetings, and lets face it how we go about our daily lives. Currently the church is still closed for services, as we knew them and we now have only the drive-in sermon with music that is also posted on-line.

However, the life of the church continues and bills still need to be paid. Donations have continued to come in to support both the ongoing operation of the church and for special needs such as Mortgage Reduction, Food Pantry, and the most current need of the Backpack ministry.

Our Income is not where it was expected to be but then neither is our expenses and therefore we are doing much better than many expected. From the very bottom of my heart I thank each and every one of you for your continued support of Emmaus.

Joan Fisher,
Finance Director

COMPARISON OF CERTAIN KEY TOTALS

June 30, 2019 and June 30, 2020

<u>ASSETS & LIABILITIES</u>	<u>2019</u>	<u>2020</u>
Cash assets	\$211,049	271,712
Mortgage balance	934,613	789,957
 <u>FUND BALANCES</u>		
General Operating	63,893	75,486
Designated Funds	36,471	32,884
Undesignated Memorials	320	130,139
Major Repairs/Roof Replacement	102,538	26,396
 <u>Operating Income Expense Year to Date Totals</u>		
Income	206,632	187,023
Includes holiday offerings, rents, misc. income		
Expense	212,129	188,335
Includes monthly mortgage principal & interest payment		

At the end of June we had \$75,486 in our General Operating Fund at the end of July the balance is now \$65,463. I hope that this downward trend does not continue and if it does some difficult choices may need to be made.